

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES (Share Certificate and IRA Certificate Accounts)

1. **Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all Share Certificate and IRA Certificate Accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. Any withdrawal will reduce earnings. Your actual Annual Percentage Yield (APY) earned on this account will vary based on the date you make your initial deposit.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period, thus dividends are not guaranteed. The Dividend Rate and Annual Percentage Yield are prospective rates and yields the Credit Union anticipates paying for the applicable dividend period.
3. **Dividends Compounding and Crediting.** For share certificate accounts, if the dividends are paid back into principal, dividends are compounded daily. For share certificates, you may elect to have your dividends compounded or not compounded. For IRA certificates dividends are compounded daily, as the dividends must be paid back into principal. For all certificates, the Dividend Period begins on the first calendar day of the Period and ends on the last calendar day of the Period. For all certificates, APY is based on dividends being credited back to the account.
4. **Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account. For all accounts, if you close your certificate account before accrued dividends are credited, accrued dividends will not be paid.
5. **Balance Information.** Unless otherwise indicated, the minimum opening deposit for a share certificate account is \$1,000, and \$500 for an IRA certificate. For all accounts, dividends are calculated by the Daily Balance Method which applies a daily periodic rate to the principal in the account each day.
6. **Account Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in this Truth-In-Savings Disclosure. After a certificate account is opened, you may not make deposits into the account before maturity.
7. **Maturity.** Your account will mature as indicated on your Truth-in-Savings Disclosure for Share Certificate Accounts or Renewal Notice.
8. **Funding.** You have seven days to deposit funds into the certificate. If the funds are not received by the seventh day, the certificate will be closed.

Early Withdrawal Penalty – All Certificate Accounts. You have agreed to leave the principal of this account on deposit for the full term stated in your Certificate. If all or part of the principal is withdrawn before the maturity date, the Credit Union may charge you a penalty. Withdrawal of the principal amount of your Certificate may be made only with the consent of the Credit Union. Unless stated otherwise, owners of accounts with a stated term of one year or less shall forfeit an amount equal to up to 90 days dividends on the amount withdrawn, or the length of the term, whichever is less, when any withdrawal is allowed. Unless stated otherwise, owners of accounts with a stated term of more than one year shall forfeit an amount equal to up to 180 days dividends on the amount withdrawn, or the length of the term, whichever is less, when any withdrawal is allowed. The penalty may be calculated at the rate paid on the deposit at the time of the withdrawal. The penalty will, if necessary, be taken from the principal amount of the deposit. The Credit Union may grant a premature withdrawal request without penalty or with a reduced penalty in the event of the owner's death or legal incompetence; or if your account is an IRA account and the account is revoked within seven (7) days after the IRA Disclosure Statement is received; or when the account is an IRA account and the owner qualifies pursuant to applicable law. Withdrawals cannot be made for any reason, including breaking the terms of the certificate, for at least seven (7) business days.

Renewal Policy. Unless you instruct the Credit Union otherwise, your certificate account will automatically renew for another term upon maturity. You will have a grace period of seven (7) calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. The Credit Union will occasionally offer promotional certificates in which the certificate will auto-renew at a different term after maturity. Promotional certificates will not auto-renew at the original term offered. The Credit Union reserves the right to give the owner written notice that the account will not be renewed. In this case, upon maturity, the account will be converted to a regular share account and receive earnings at the rate then paid on regular share deposits. The rate of earnings for any renewal terms, shall be at the rate the Credit Union is then offering on the same accounts in this class. If you instruct us not to renew your account, then no dividends will be paid after the stated maturity date.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The Credit Union may, before giving its consent, use any of the funds in this Account to repay any debt due it from any named Account owner. Your Accounts may be pledged to secure your existing or future obligations owed to this Credit Union.